

## Newsletter Supplement – Winter 2024-25

Dear Residents and Shareholders,

For over 21 years, Westbourne Management has served as the Managing Agent for Formosa Garden, providing support to meet the needs of our community. While their long-standing services have benefited the garden and community, the development of the garden has prompted the Board to undertake a review of requirements and identify an agency to meet these needs. After carefully evaluating several options, we have appointed AM Surveying & Block Management (AMSBM) to serve as our new Managing Agent officially assuming the role starting 1<sup>st</sup> April 2025.

## Why AMSBM?

AMSBM is a highly experienced agency with a proven track record of excellence in property and community management. Their appointment reflects the Board's commitment to enhancing the management of Formosa Garden and delivering a superior experience for residents and shareholders. We will work with AMSBM on:

- Timely and effective issue management on behalf of residents.
- Enhanced administrative support in areas such as finance, planning, and Board communications.
- Collaborative partnership between the Board and the Managing Agent in garden management, events, and resident communications.
- Comprehensive financial administration and company secretarial services.

## **Transition Timeline**

Notice has been given to Westbourne Management, with the transition of services scheduled to take effect on 1st of April 2025. To ensure a seamless transition, AMSBM will engage with Westbourne Management to facilitate the handover process.

## Next steps and key information

The Board is confident that AMSBM's experience will bring important improvements to the management of Formosa Garden. We hope that these changes will result in improved communication, streamlined incident resolution, and proactive administrative support, fostering a strong and more engaged community.

We would also like to take this opportunity to formally recognise the immense contribution of Westbourne Management over the 21 years of their service to the garden. Many of us have got to know the team there well over the years and we all wish them well in the years ahead.

Over the coming months, we will provide further updates and instructions to ensure that all residents and shareholders are well informed during the transition. We appreciate your cooperation and understanding as we implement these changes.

Best regards,

The Formosa Garden Committee